

RIO SILVER ANNOUNCES CHANGE OF AUDITOR

<u>September 18, 2015, Toronto, Ontario, Canada</u> – Rio Silver Inc. ("Rio Silver" or the "Company") (TSX.V: RYO) announces that it has changed its auditor from parker simone LLP (the "**Former Auditor**") to MNP LLP (the "**Successor Auditor**").

On September 10, 2015, the Company notified the Former Auditor that it would be terminated as the auditor of the Company. Following the Former Auditor's termination, the board of directors of the Company appointed the Successor Auditor as the Company's auditor effective September 10, 2015 until the close of the next annual general meeting of the Company.

There were no reservations in the Former Auditor's reports on any of the Company's financial statements relating to the period during which the Former Auditor was the Company's auditor. There were no reportable events between the Company and the Former Auditor. The decision to change its auditors was not the result of any disagreement between the Company and the Former Auditor on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure.

The Company's audit committee and the board of directors of the Company have approved the termination of the Former Auditor. Pursuant to National Instrument 51-102 - *Continuous Disclosure Obligations*, the notice of change of auditor, together with the letter from the Former Auditor and the letter from the Successor Auditor have been reviewed by the Company's audit committee and board of directors and are available on SEDAR.

ON BEHALF OF THE BOARD OF DIRECTORS OF RIO SILVER INC.

Jeffrey Reeder
President and Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements except as required by applicable laws.

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