



Rio Silver Private Placement

August 16, 2012, Toronto, Ontario, Canada- Rio Silver Inc. (TSX-V: RYO) (the "Company") is pleased to report that its previously announced, non-brokered private placement of 6,250,000 units ("Units") at \$0.08 per Unit for gross proceeds of \$500,000 has been oversubscribed. The Company intends to increase the financing to \$550,000, subject to Exchange approval.

ON BEHALF OF THE BOARD OF DIRECTORS OF
RIO SILVER INC.

Dwight Walker
CFO

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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