



Rio Silver Announces Management Changes

June 1, 2012, Toronto, Ontario, Canada – Rio Silver Inc. (the "Company") (TSX.V: RYO) is pleased to announce the appointment of Mr. Dwight Walker, CGA as Chief Financial Officer, effective immediately. Mr. Walker has been working with the Company in a consulting role since November. He was most recently the CFO and Secretary of ECU Silver Mining Inc., an emerging silver producer operating in Mexico, which was acquired by Denver based, Golden Minerals Company. Mr. Walker also acts as Chief Financial Officer of Red Cloud Mining Capital Inc., which provides capital markets advisory services to emerging mining companies.

The Company is also pleased to announce that Mr. Edward J. Badida has agreed to stand for appointment to the Company's Board of Directors. Mr. Badida has over 40 years' of financial management and corporate governance experience in the mining sector and most recently held the position of Chief Financial Officer of the Company. He currently serves as director of Patagonia Gold Plc. and as the Chief Financial Officer of Temex Resources Corp.

ON BEHALF OF THE BOARD OF DIRECTORS OF
RIO SILVER INC.

T John Magee
Director

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This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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