



Rio Silver Corporate Update and Option Grant

June 27, 2012, Toronto, Ontario, Canada – Rio Silver Inc. (the "Company") (TSX.V: RYO) is pleased to report the results from its Annual General Meeting of Shareholders held June 26, 2012. Messieurs Edward J. Badida, Steve Brunelle, Thomas John Magee, Jeffrey Reeder and Jay Sujir were elected to the Board of Directors. Chartered Accountants parker simone LLP were reappointed as auditor of the Company.

The Company has granted an aggregate of 2,300,000 incentive stock options under the Company's stock option plan to certain directors, officers, employees and consultants. Each such option may be exercised by the holder to purchase one common share of the Company at a price of \$0.10 for a period of five years from the date of the grant.

ON BEHALF OF THE BOARD OF DIRECTORS OF
RIO SILVER INC.

T John Magee
Director

Neither the TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward-looking statements that are subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward looking. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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